

# **ASSURANCEAMERICA CORPORATION Announces Election of One of Its Key Officers to International Insurance Organization's Board**

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ATLANTA--(BUSINESS WIRE)--Aug. 22, 2006--Atlanta based ASSURANCEAMERICA CORPORATION (OTCBB:[ASAM - News](#)), today announced that Elise Quadrozzi, Vice President of its claims department was elected to the Board of Directors of I-CAR, at their annual meeting held in San Jose, California.

I-CAR, the Inter-Industry Conference On Auto Collision Repair, is a not-for-profit organization dedicated to training the collision repair industry. Its ultimate goal is to assist the industry in providing complete and safe auto repairs to the consumer. Extensive collision repair research is the cornerstone of I-Car's approach to building technical training programs for teaching how to better serve those in need of repairs to damaged autos.

In sharing the news about I-CAR's election of Ms. Quadrozzi to its international Board of Directors, Lawrence (Bud) Stumbaugh, President and CEO of AssuranceAmerica Corporation said, "Our Company has long recognized that Elise's knowledge and skills are a cut above others in the insurance claims arena. To have this highly regarded international body lean on her expertise by electing her to its board is an honor to her, and concrete confirmation that our confidence in her is well-founded. We are proud to count her as a colleague."

AssuranceAmerica focuses on the specialty automobile insurance marketplace, primarily in Alabama, Florida, Georgia, South Carolina, and Texas. Its principal operating subsidiaries are TrustWay Insurance Agencies, LLC ("Agency"), which sells personal automobile insurance policies through its 50 retail agencies, AssuranceAmerica Managing General Agency, LLC ("MGA"), and AssuranceAmerica Insurance Company ("Carrier").

This press release includes statements that may constitute "forward-looking" statements. These statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements, as discussed in the Company's filings with the U.S. Securities Exchange Commission (SEC). Historical results are not indicative of future performance.

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